



**BRISCONNECTIONS**

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## ASX Release

17 February 2009

BrisConnections Management Company Limited as responsible entity of BrisConnections Holding Trust and BrisConnections Investment Trust (ASX: BCSCA) advised today that it has received a request from Australian Style Investments Pty Ltd to hold an extraordinary meeting of members to consider a resolution to wind up the Trusts.

Australian Style Investments Pty Ltd is a substantial holder of BrisConnections units, with a 12.28% stake (47,923,166 stapled units) as at the date of this notice. It is understood that all but 280,000 of these units were acquired/settled via Westpac Securities Ltd on 24 November 2008 when the units were trading at \$0.001 each. The additional 280,000 units were acquired off market last week. The sole director of the requisitioning party is Mr Nicholas Bolton of Melbourne, Victoria.

The Board of BrisConnections is investigating if the requisition is valid and whether the meeting, if convened, would be for a proper purpose. If valid and proper and convened by BrisConnections, the Corporations Act would require the extraordinary meeting to be held in April. The resolution itself would need to be passed by at least 75% of the votes cast by unitholders entitled to vote on it.

Regardless of any determination as to the validity of the requisition, unitholders should be aware that the Board of BrisConnections does **not** consider that it is in the best interests of the unitholders of the Trusts that the Trusts be wound up. The Board notes in particular that the passage of the resolution will **not** remove from unitholders their obligation to pay the outstanding amount on their units, including the second instalment due on 29 April 2009, even though BrisConnections would need to cease trading if the resolution was successful.

The Board confirms that the receipt of the requisition (and as relevant) the convening of a meeting to consider the winding up will not in itself have adverse consequences in respect of the project documents under which the Airport Link tollroad project is being completed and accordingly, will not affect the project.

ENDS

### About BrisConnections

An investment in BrisConnections Unit Trusts comprises a stapled security made up of one unit in BrisConnections Investment Trust and one unit in BrisConnections Holding Trust. Stapled securities in BrisConnections are partly paid securities and are listed on the Australian Stock Exchange under the code "BCSCA". There are 2 further instalments of \$1.00 each per stapled security payable on 29 April 2009 and 29 January 2010 respectively.

BrisConnections has been awarded a 45 year concession to design, construct, operate, maintain and finance the Airport Link tollroad in Brisbane. Airport Link will be a 6.7 kilometre multi-lane electronic free-flow tollroad with dual

**BrisConnections Management Company Limited** ABN 67 128 614 291 AFSL 322 275  
as responsible entity for BrisConnections Holding Trust ARSN 131 125 025 and  
BrisConnections Investment Trust ARSN 131 124 813

**Address** Level 2, Kedron Brook Building, 1 Gympie Road, Kedron Qld 4031 Australia  
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**Investor Hotline** 1800 236 994 or +61 7 3170 1900

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5.7 kilometre tunnels. Upon completion, Airport Link will connect Brisbane's northern suburbs with Brisbane's CBD and Brisbane Airport, the North-South Bypass Tunnel and the Inner City Bypass. It will also serve as a key distribution road, connecting some of Brisbane's major destinations such as Brisbane Airport, the CBD, Royal Brisbane Hospital, Australia TradeCoast and Chermside Shopping Centre.

Airport Link will be constructed using a world class, innovative design solution, with connections avoiding intersection delays and streamlining traffic flows. Lane configuration will provide for separate traffic movements, with early decision points, to minimise traffic weaving and merging.

BrisConnections will be built around an electronic free-flow tolling design. Electronic free-flow tolling is expected to be mandatory across all Queensland tollroads by July 2009 and Airport Link tags will be fully interoperable with other Queensland and Australian tollroads.

The Airport Link catchment contains 60% of Brisbane's population and Airport Link will address serious traffic issues in the Brisbane metropolitan area, where the growth in peak hour traffic and travel time is currently the highest of any Australian capital city. Brisbane's economic and population growth are projected to continue to exceed the national average. Brisbane Airport is one of Australia's fastest growing Airports, with passenger growth of 10% per annum for the last 5 years.

BrisConnections will also design and construct a portion of the Northern Busway between Windsor and Kedron and an upgrade of the East-West Arterial / Airport Drive / Gateway Motorway interchange at Brisbane Airport, both of which will be funded by the Queensland Government. BrisConnections will not receive any revenue from these projects and they will both be handed over to the Queensland Government upon commissioning.

For further information please contact Tamira Herbst on 07 3170 1900.

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