

## ASX Release

17 February 2011

### Tunnel breakthrough

BrisConnections Management Company Limited (**BCMCL**) as responsible entity of BrisConnections Investment Trust and BrisConnections Holding Trust (collectively, the BrisConnections Unit Trusts - ASX Code: BCS) today announced an important milestone for Airport Link project, the largest privately funded infrastructure project in Australia.

Rocky, the first of two Tunnel Boring Machines (TBMs) working on the Airport Link project, has broken into an purpose built cavern deep underground at Wooloowin, marking the half way point of its 2.5 kilometre journey to Lutwyche.

BrisConnections CEO Dr Ray Wilson said today's breakthrough brought Brisbane one step closer to the commencement of operations in mid 2012 of this city changing project which will provide multiple benefits to drivers including reducing travel time and stress.

"With over 70% of the project complete, excellent progress has been achieved to date but significant work is still to be completed before this critical piece of infrastructure for South East Queensland can open to traffic in mid-2012," Dr Wilson said.

"When Airport Link opens in mid-2012 it will be the first major motorway connecting Brisbane city with the airport and northern suburbs."

ENDS

### About BrisConnections

BrisConnections has been awarded a 45 year concession to design, construct, operate, maintain and finance the Airport Link tollroad in Brisbane. Airport Link is a 6.7 kilometre multi-lane electronic free-flow tollroad with dual 5.7 kilometre tunnels. Upon completion, Airport Link will operate as a multi-destinational road connecting Brisbane's northern suburbs with Brisbane's CBD and Brisbane Airport, the CLEM7 Tunnel and the Inner City Bypass. It will also serve as a key distribution road, connecting some of Brisbane's major destinations such as Brisbane Airport, the CBD, Royal Brisbane Hospital, Australia TradeCoast and Chermide Shopping Centre.

Airport Link is being constructed using a world class, innovative design solution, with connections avoiding intersection delays and streamlining traffic flows. Lane configuration will provide for separate traffic movements, with early decision points, to minimise traffic weaving and merging.

Airport Link is being built around an electronic free-flow tolling design. Electronic free-flow tolling is mandatory across all Queensland tollroads and Airport Link tags will be fully interoperable with other Queensland and Australian tollroads.

BrisConnections is also designing and constructing a portion of the Northern Busway between Windsor and Kedron and an upgrade of the East-West Arterial / Airport Drive / Gateway Motorway interchange at Brisbane Airport, both of which are funded by the Queensland Government. BrisConnections will not receive any revenue from these projects and they will both be handed over to the Queensland Government upon commissioning.

An investment in BrisConnections Unit Trusts comprises a stapled security made up of one unit in BrisConnections Investment Trust and one unit in BrisConnections Holding Trust. Stapled securities in BrisConnections are listed on the Australian Stock Exchange under the code "BCS". There are many factors that may affect the results of an investment in BCS which are outside the control of the Directors of the Responsible Entity or may not be capable of being foreseen or accurately predicted.

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