



BRISCONNECTIONS

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ASX Release

20 February 2009

Further to its ASX announcement of 17 February 2009, BrisConnections Management Company Limited as responsible entity of BrisConnections Holding Trust and BrisConnections Investment Trust (ASX: BCSCA) advised today that it intends to schedule a meeting of members on 30 March 2009, to consider the special resolution requested by Australian Style Investments Pty Ltd to wind up the Trusts. BrisConnections expects it will dispatch the Notice of Meeting on or before 5 March 2009.

THE BOARD OF BRISCONNECTIONS DOES NOT CONSIDER THAT THE PROPOSED RESOLUTION IS IN THE BEST INTERESTS OF UNITHOLDERS AND WILL RECOMMEND UNITHOLDERS VOTE AGAINST THE RESOLUTION.

In the Notice of Meeting BrisConnections will outline in detail the reasons why the resolution is not in the best interest of unitholders.

BrisConnections Chairman Trevor Rowe AM said, "The Board remains very concerned that unitholders may misunderstand the impact of a winding up on the liabilities of unitholders.

"Winding up the Trusts will not remove the obligation on unitholders to pay the outstanding \$2 on their units) including the next \$1 instalment payable on 29 April 2009 and will lead to utter destruction of all future security value.

"Further, the costs incurred in requisitioning and holding this ill-conceived meeting will ultimately be borne by all unitholders.

"The Directors are confident that common sense will prevail and that unitholders will not support this resolution that will destroy all future unitholder value while not relieving unitholders of their legal obligations in respect of the \$2.00 of instalments still outstanding", Mr Rowe said.

The resolution itself would need to be passed by at least 75% of the votes cast by unitholders entitled to vote on it.

The Board of BrisConnections vigorously opposes the proposed resolution.

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About BrisConnections

An investment in BrisConnections Unit Trusts comprises a stapled security made up of one unit in BrisConnections Investment Trust and one unit in BrisConnections Holding Trust. Stapled securities in BrisConnections are partly paid securities and are listed on the Australian Stock Exchange under the code "BCSCA". There are 2 further instalments of \$1.00 each per stapled security payable on 29 April 2009 and 29 January 2010 respectively.

BrisConnections has been awarded a 45 year concession to design, construct, operate, maintain and finance the Airport Link tollroad in Brisbane. Airport Link will be a 6.7 kilometre multi-lane electronic free-flow tollroad with dual 5.7 kilometre tunnels. Upon completion, Airport Link will connect Brisbane's northern suburbs with Brisbane's CBD and

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as responsible entity for BrisConnections Holding Trust ARSN 131 125 025 and
BrisConnections Investment Trust ARSN 131 124 813

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Brisbane Airport, the North-South Bypass Tunnel and the Inner City Bypass. It will also serve as a key distribution road, connecting some of Brisbane's major destinations such as Brisbane Airport, the CBD, Royal Brisbane Hospital, Australia TradeCoast and Chermside Shopping Centre.

Airport Link will be constructed using a world class, innovative design solution, with connections avoiding intersection delays and streamlining traffic flows. Lane configuration will provide for separate traffic movements, with early decision points, to minimise traffic weaving and merging.

BrisConnections will be built around an electronic free-flow tolling design. Electronic free-flow tolling is expected to be mandatory across all Queensland tollroads by July 2009 and Airport Link tags will be fully interoperable with other Queensland and Australian tollroads.

The Airport Link catchment contains 60% of Brisbane's population and Airport Link will address serious traffic issues in the Brisbane metropolitan area, where the growth in peak hour traffic and travel time is currently the highest of any Australian capital city. Brisbane's economic and population growth are projected to continue to exceed the national average. Brisbane Airport is one of Australia's fastest growing Airports, with passenger growth of 10% per annum for the last 5 years.

BrisConnections will also design and construct a portion of the Northern Busway between Windsor and Kedron and an upgrade of the East-West Arterial / Airport Drive / Gateway Motorway interchange at Brisbane Airport, both of which will be funded by the Queensland Government. BrisConnections will not receive any revenue from these projects and they will both be handed over to the Queensland Government upon commissioning.

For further information please contact Tamira Herbst on 07 3170 1900.

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