

ASX Release

2 June 2009

Legal Proceedings by JW Byrnes

BrisConnections Management Company Limited (**BMCL**) as responsible entity of BrisConnections Investment Trust and BrisConnections Holding Trust (collectively **BrisConnections**) (ASX: BCSCB) advises that the Federal Court of Australia today summarily dismissed the representative proceeding commenced by James Warren Byrnes against BCML, Macquarie Capital Advisors Limited and Macquarie Bank Limited, and ordered Mr Byrnes to pay the respondents' costs. Mr Byrnes had claimed, on his own behalf and on behalf of investors in BrisConnections, relief which included an injunction restraining BMCL from requiring unitholders to pay the second and final instalments for their units, an order winding up BrisConnections, and damages. Those claims had been based on unsubstantiated allegations that the product disclosure statement was defective, and that BMCL had not complied with the Corporations Act or its equitable obligations to unitholders.

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### About BrisConnections

An investment in BrisConnections Unit Trusts comprises a stapled security made up of one unit in BrisConnections Investment Trust and one unit in BrisConnections Holding Trust. Stapled securities in BrisConnections are partly paid securities and are listed on the Australian Stock Exchange under the code "BCSCB". There is 1 further instalment of \$1.00 per stapled security payable on 29 January 2010.

BrisConnections has been awarded a 45 year concession to design, construct, operate, maintain and finance the Airport Link tollroad in Brisbane. Airport Link will be a 6.7 kilometre multi-lane electronic free-flow tollroad with dual 5.7 kilometre tunnels. Upon completion, Airport Link will connect Brisbane's northern suburbs with Brisbane's CBD and Brisbane Airport, the North-South Bypass Tunnel and the Inner City Bypass. It will also serve as a key distribution road, connecting some of Brisbane's major destinations such as Brisbane Airport, the CBD, Royal Brisbane Hospital, Australia TradeCoast and Cherside Shopping Centre.

Airport Link will be constructed using a world class, innovative design solution, with connections avoiding intersection delays and streamlining traffic flows. Lane configuration will provide for separate traffic movements, with early decision points, to minimise traffic weaving and merging.

Airport Link will be built around an electronic free-flow tolling design. Electronic free-flow tolling is expected to be mandatory across all Queensland tollroads by July 2009 and Airport Link tags will be fully interoperable with other Queensland and Australian tollroads.

The Airport Link catchment contains 60% of Brisbane's population and Airport Link will address serious traffic issues in the Brisbane metropolitan area, where the growth in peak hour traffic and travel time is currently the highest of any Australian capital city. Brisbane's economic and population growth are projected to continue to exceed the national average. Brisbane Airport is one of Australia's fastest growing Airports, with passenger growth of 10% per annum for the last 5 years.

BrisConnections will also design and construct a portion of the Northern Busway between Windsor and Kedron and an upgrade of the East-West Arterial / Airport Drive / Gateway Motorway interchange at Brisbane Airport, both of which will be funded by the Queensland Government. BrisConnections will not receive any revenue from these projects and they will both be handed over to the Queensland Government upon commissioning.

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