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ASX RELEASE

4 November 2010

AIRPORT ROUNDABOUT UPGRADE TO OPEN AHEAD OF SCHEDULE

BrisConnections Management Company Limited, as responsible entity for the BrisConnections Investment Trust and BrisConnections Holding Trust (collectively **BCS**) (ASX code: BCS) announced today that the first lanes of the Airport Flyover are due to open to traffic this weekend (weather permitting), some 12 months ahead of schedule.

The Airport Roundabout Upgrade (**ARU**), which has involved the replacement of the existing roundabout by a new flyover and a signalised 'fast diamond' interchange, will be progressively commissioned from November 2010 and be fully operational in early 2011, well before the opening of the 6.7 km Airport Link toll-road expected by mid-2012.

The final segment of the flyover was recently installed, completing the 750 metre four-lane bridge. Around 400 people have worked continuously for six months to construct the 20 metre tall bridge structure.

BCS Chairman Trevor Rowe AM said, "Opening of the first lanes of the Airport Flyover, 12 months ahead of initial schedule, will provide Brisbane drivers with much needed relief at this notorious intersection. The Airport Flyover is expected to save motorists approximately 10 minutes on trips to and from the Airport. When the full Airport Link project is complete and open for traffic in mid 2012, motorists can expect to avoid up to 18 sets of traffic lights from the CBD to Brisbane Airport and Australia TradeCoast, reducing travel time by up to 50 per cent."

When fully operational, ARU will be handed over to the Queensland Government by BCS. The Flyover will not be tolled.

The completion of ARU and the Northern Busway (Windsor to Kedron) and handing over of these projects to the Queensland Government are preconditions to BCS commencing tolling on the Airport Link. Airport Link remains on track for commencement of operations in mid 2012.

BCS CEO, Dr Ray Wilson congratulated TJH and their engineers on a great engineering accomplishment, and on TJH's excellent safety record.

"As we mark the successful completion of this significant piece of infrastructure we can begin to see how the three projects including Airport Link will look when finished," he said.

"In addition to significantly improving travel times between Brisbane Airport and the CBD, Airport Link will be of great benefit to the residents of Brisbane's northern and north-western suburbs and will complete the 'missing link' in the city's orbital road system, taking significant traffic below ground that currently congests roads in residential areas. BrisConnections remains focussed on the long-term management of this great Queensland asset, having been given a State Government concession to operate Airport Link to 2053," Dr Wilson said.

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Mr Rowe noted that important Airport Link construction and financial milestones have been achieved recently, including:

- More than \$2.5 billion has now been expended on construction of Airport Link, Northern Busway and Airport Flyover projects, which equates to more than half of the total design and construction contract;
- More than seven kilometres of tunnel excavation has been completed;
- More than 12 million hours worked;
- Excavation of 80 per cent of all the spoil generated by the project.

ENDS

About BrisConnections

An investment in BrisConnections Unit Trusts comprises a stapled security made up of one unit in BrisConnections Investment Trust and one unit in BrisConnections Holding Trust. Stapled securities in BrisConnections are listed on the Australian Stock Exchange under the code "BCS". There are many factors that may affect the results of an investment in BCS which are outside the control of the Directors of the Responsible Entity or may not be capable of being foreseen or accurately predicted.

BrisConnections has been awarded a 45 year concession to design, construct, operate, maintain and finance the Airport Link tollroad in Brisbane. Airport Link is a 6.7 kilometre multi-lane electronic free-flow tollroad with dual 5.7 kilometre tunnels. Upon completion, Airport Link will operate as a multi-destinational road connecting Brisbane's northern suburbs with Brisbane's CBD and Brisbane Airport, the CLEM7 Tunnel and the Inner City Bypass. It will also serve as a key distribution road, connecting some of Brisbane's major destinations such as Brisbane Airport, the CBD, Royal Brisbane Hospital, Australia TradeCoast and Chermside Shopping Centre.

Airport Link is being constructed using a world class, innovative design solution, with connections avoiding intersection delays and streamlining traffic flows. Lane configuration will provide for separate traffic movements, with early decision points, to minimise traffic weaving and merging.

Airport Link is being built around an electronic free-flow tolling design. Electronic free-flow tolling is mandatory across all Queensland tollroads and Airport Link tags will be fully interoperable with other Queensland and Australian tollroads.

BrisConnections is also designing and constructing a portion of the Northern Busway between Windsor and Kedron and an upgrade of the East-West Arterial / Airport Drive / Gateway Motorway interchange at Brisbane Airport, both of which are funded by the Queensland Government. BrisConnections will not receive any revenue from these projects and they will both be handed over to the Queensland Government upon commissioning.

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