

ASX Release

23 March 2011

\$3 billion spent

BrisConnections Management Company Limited (**BCMCL**) as responsible entity of BrisConnections Investment Trust and BrisConnections Holding Trust (collectively, the BrisConnections Unit Trusts - ASX Code: BCS) advises that \$3 billion of the \$4.8 billion construction spend has now been spent.

BrisConnections' Chairman, Trevor Rowe AM said Australia's largest privately funded transport infrastructure project had passed a key milestone with over 70% of construction spent, an amount equivalent to more than the total capital expenditure for 2010-11 by Brisbane City Council (including \$1 billion on roads and bikeways).

"With construction of this transformational piece of infrastructure well progressed, our priority is now on the commencement of our 41 years of operations, starting in mid 2012. This includes the development and implementation of the tolling and customer service systems, expansion of the operations and management team and to educate motorists about the numerous benefits and value of Airportlink, both to individuals and to the community as a whole," Mr Rowe stated.

"Clearly, we recognize that it takes time to build a usage habit. This is why we will be demonstrating how to use Airportlink pre opening – that is how to access the road and interactive testing of journey options via our new Airportlink website (available from April at www.airportlinkm7.com.au).

"We are also evaluating a range of pricing options to encourage use of Airportlink, including toll free periods, account incentives, frequent user benefits, corridor tolls with other Brisbane toll roads and other opportunities to make using Airportlink easier and more attractive to all users.

"Travelling by car to the airport, the Australia TradeCoast and the city's growing northern suburbs will be as easy as it was years ago, with motorists being able to choose to shave up to 50% off peak period travel times from the city to the airport and avoid up to 18 sets of traffic lights. Airportlink will transform the overall transport network and change forever the way Brisbane moves," Mr Rowe said.

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### **About BrisConnections**

BrisConnections has been awarded a 45 year concession to design, construct, operate, maintain and finance the Airport Link tollroad in Brisbane. Airport Link is a 6.7 kilometre multi-lane electronic free-flow tollroad with dual 5.7 kilometre tunnels. Upon completion, Airport Link will operate as a multi-destinational road connecting Brisbane's northern suburbs with Brisbane's CBD and Brisbane Airport, the CLEM7 Tunnel and the Inner City Bypass. It will also serve as a key distribution road, connecting some of Brisbane's major destinations such as Brisbane Airport, the CBD, Royal Brisbane Hospital, Australia TradeCoast and Chermside Shopping Centre.

Airport Link is being constructed using a world class, innovative design solution, with connections avoiding intersection delays and streamlining traffic flows. Lane configuration will provide for separate traffic movements, with early decision points, to minimise traffic weaving and merging.

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**BRISCONNECTIONS**

*smarter ways to move*

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Airport Link is being built around an electronic free-flow tolling design. Electronic free-flow tolling is mandatory across all Queensland tollroads and Airport Link tags will be fully interoperable with other Queensland and Australian tollroads.

BrisConnections is also designing and constructing a portion of the Northern Busway between Windsor and Kedron and an upgrade of the East-West Arterial / Airport Drive / Gateway Motorway interchange at Brisbane Airport, both of which are funded by the Queensland Government. BrisConnections will not receive any revenue from these projects and they will both be handed over to the Queensland Government upon commissioning.

An investment in BrisConnections Unit Trusts comprises a stapled security made up of one unit in BrisConnections Investment Trust and one unit in BrisConnections Holding Trust. Stapled securities in BrisConnections are listed on the Australian Stock Exchange under the code "BCS". There are many factors that may affect the results of an investment in BCS which are outside the control of the Directors of the Responsible Entity or may not be capable of being foreseen or accurately predicted.

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delivering **airportlink**  
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WINDSOR TO KEDRON  
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