

16 September 2008

BrisConnections strengthens senior executive team

- Nick Lattimore appointed Chief Financial Officer -

- Charles MacDonald appointed General Manager Construction -

BrisConnections today announced it has further strengthened its senior executive team with the appointment of Nick Lattimore as Chief Financial Officer and Charles MacDonald as General Manager Construction. Both appointments will commence in early October.

Nick Lattimore has more than 29 years experience in structured and project financing, primarily for infrastructure projects. Most recently Mr Lattimore was Deputy CEO of JF Infrastructure, an infrastructure funds manager jointly owned by Leighton Holdings and Mirvac with investments in economic infrastructure and forestry assets. Prior to this appointment Mr Lattimore was Head of Banking at NM Rothschild Australia where he was responsible for all aspects of the Australian banking division, and Head of Project and Structured Finance for Deutsche Bank Australia. During his career Mr Lattimore has had extensive experience in advising, arranging, structuring, lending and investing across a broad range of infrastructure assets including tollroads, rail, airports, power (generation and distribution), water, alternative energy and gas transmission.

Charles MacDonald has more than 35 years executive experience in the design and construction of civil infrastructure works. Mr MacDonald's career has included oversight of a variety of significant road infrastructure projects including the early planning of the North South By-Pass Tunnel in Brisbane, the Lane Cove Tunnel Project in Sydney, and the Eastlink project in Melbourne. With a career history including infrastructure projects in Saudi Arabia, Hong Kong and the UK, Mr MacDonald is an acknowledged expert on tunnelling projects and is a highly sought after speaker at international conferences regarding highway engineering and tunnelling. Mr MacDonald's most recent role was as Chief Engineer of Thiess where he provided senior engineering advice and input to all business units across the company.

Ray Wilson, CEO of BrisConnections, said both appointments will significantly strengthen the BrisConnections senior executive team.

"I am delighted to welcome Nick and Charles to BrisConnections. They both bring extensive senior executive experience in managing infrastructure projects in Australia which will be of enormous benefit during the construction of the Airport Link toll road.

"BrisConnections is building a crucial piece of infrastructure for Brisbane that will offer a compelling traffic solution. Despite the recent disappointing unit price performance, the company has enormous potential and a positive outlook. Both Nick and Charles will play vital roles in ensuring BrisConnections delivers on its potential for shareholders, Brisbane residents and the local community," Mr Wilson said.

Airport Link is the missing link in Brisbane's road network and is based on solid economic rationale and investment credentials. It will be three toll roads in one. By linking Brisbane's CBD to the northern suburbs and Brisbane Airport, Airport Link will cater to three distinct traffic movements and a variety of different users.

-- ends --

For further information contact:

Mark Gold FD Third Person

02 8298 6100 / 0411 221 292

About BrisConnections

BrisConnections has been awarded a 45 year concession to design, construct, operate, maintain and finance the Airport Link tollroad in Brisbane. Airport Link will be a 6.7 kilometre multi-lane electronic free-flow tollroad with dual 5.7 kilometre tunnels. Upon completion, Airport Link will connect Brisbane's northern suburbs with Brisbane's CBD and Brisbane Airport, the North-South Bypass Tunnel and the Inner City Bypass. It will also serve as a key distribution road, connecting some of Brisbane's major destinations such as Brisbane Airport, the CBD, Royal Brisbane Hospital, Australia TradeCoast and Chermside Shopping Centre.

Airport Link will be constructed using a world class, innovative design solution, with connections avoiding intersection delays and streamlining traffic flows. Lane configuration will provide for separate traffic movements, with early decision points, to minimise traffic weaving and merging.

BrisConnections will be built around an electronic free-flow tolling design. Electronic free-flow tolling is expected to be mandatory across all Queensland tollroads by July 2009 and Airport Link tags will be fully interoperable with other Queensland and Australian tollroads.

The Airport Link catchment contains 60% of Brisbane's population and Airport Link will address serious traffic issues in the Brisbane metropolitan area, where the growth in peak hour traffic and travel time is currently the highest of any Australian capital city. Brisbane's economic and population growth are projected to continue to exceed the national average. Brisbane Airport is one of Australia's fastest growing Airports, with passenger growth of 10% per annum for the last 5 years.

BrisConnections will also design and construct a portion of the Northern Busway between Windsor and Kedron and an upgrade of the East-West Arterial / Airport Drive / Gateway Motorway interchange at Brisbane Airport, both of which will be funded by the Queensland Government. BrisConnections will not receive any revenue from these projects and they will both be handed over to the Queensland Government upon commissioning.

Communications

Fran Christensen
0421588358

Thiess John Holland Community Hotline: 1800 721 783