



# MEDIA RELEASE

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## Thiess John Holland takes action to secure at least 10,000 jobs

14 April, 2009

The \$4.8 billion Airport Link project is a vital piece of infrastructure for the people of Queensland and will create at least 10,000 direct and indirect jobs during construction.

Thiess John Holland is building the landmark transport project which is well underway, on budget and on time. More than 1000 people are already working directly on site. Each month \$100 million is being spent and this is forecast to grow to more than \$200 million per month as the project reaches its peak.

Thiess John Holland approached Australian Style Investments (ASI) last Wednesday to secure its proxies for the BrisConnections Extraordinary General Meeting. This action was taken to maximise the opportunity to ensure the viability of the project and to secure the jobs of the many thousands of workers, subcontractors, consultants and suppliers contributing to the project.

ASI appointed Thiess John Holland as its proxy and directed its votes against all resolutions. The deed of agreement has been lodged with the ASX today.

Should BrisConnections be wound up, it would threaten the project and all those workers whose livelihoods are linked to delivering it. Thiess John Holland took this unprecedented action to seek to ensure the project continued without disruption.

As an industry leader, Thiess John Holland believes it is vitally important to step up and act in the best interests of its employees and everyone relying on the projects, including the Queensland economy, rather than allow the projects and thousands of jobs to be jeopardised.

ENDS

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**About Airport Link** Airport Link is a 6.7km toll road, mainly underground, connecting the North-South Bypass Tunnel, Inner City Bypass and local road network at Bowen Hills to the northern arterials of Gympie Road and Stafford Road at Kedron, Sandgate Road and the East West Arterial leading to the airport. Construction work also includes a 750m flyover upgrade of the Airport Roundabout and the construction of the Northern Busway (Windsor to Kedron), to connect the existing Inner Northern Busway at the Royal Children's Hospital, Herston with Kedron via Windsor and Lutwyche. The project is scheduled for completion by mid-2012.

Thiess John Holland is an unincorporated joint venture and is the design and construction contractor for the Airport Link Project.