

## ASX Release

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19 February 2010

### Public auction of Defaulted Securities

BrisConnections Management Company Limited (**BMCL**) as responsible entity for the BrisConnections Investment Trust and BrisConnections Holding Trust (collectively **BCS**) (ASX code: BCS) confirms the third and final instalment of \$1.00 on partly paid stapled securities in BCS was due on 29 January 2010.

BCS' Constitutions provide that all partly paid stapled securities in respect of which the third and final instalment remains unpaid will be defaulted. These defaulted securities will be offered for sale at a public auction (unless the full amount owing in respect of the third and final instalment (in cleared funds) is received prior to the auction date and the sale of those securities cancelled by BMCL). It is estimated that less than 1.3 million stapled securities will be offered for sale.

The auction will be held at 10.00am on Monday 8 March 2010 at Link Market Services, Level 15, 324 Queen Street, Brisbane, Queensland 4000. An advertisement regarding the auction appears in *The Australian* and *The Courier-Mail* today.

In accordance with BMCL's obligations under the Underwriting Agreement, BMCL will set a reserve price of \$1.00 per stapled security at the auction.

Stapled securities will be offered in lots of no less than 500 stapled securities.

Purchasers of the defaulted stapled securities sold at the public auction will receive fully paid stapled securities in BCS.

People wishing to participate in the auction should pre-register and obtain a copy of the Auction Terms and Conditions by calling BCS' registrar, Link Market Services Limited, on 1800 236 994 or emailing [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au) (including 'BrisConnections' in the subject line of the email). A copy of the Auction Terms and Conditions are also available from the BCS website ([www.brisconnections.com.au](http://www.brisconnections.com.au)).

Payment for the stapled securities sold must be made by either electronic funds transfer or bank cheque. Successful purchasers must ensure their bank processes the electronic funds transfer or bank cheque (as relevant) on, at the purchaser's election, either the day of the public auction or the next day on which the banks are open for business after the public auction before their financial institution's cut off time for processing electronic funds transfers or financial institution cheques (as relevant) occurs. Further details regarding payment requirements are set out in the Auction Terms and Conditions.

ENDS

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**BrisConnections Management Company Limited** ABN 67 128 614 291 AFSL 322 275  
as responsible entity for BrisConnections Holding Trust ARSN 131 125 025 and  
BrisConnections Investment Trust ARSN 131 124 813  
**Address** Level 2, Kedron Brook Building, 1 Gympie Road, Kedron Qld 4031 Australia  
PO Box 412 Lutwyche Qld 4030 Australia  
**Investor Hotline** 1800 236 994 or +61 7 3170 1900  
Link Market Services Limited, Locked Bag A14, South Sydney, NSW 1235 Australia  
**Web** [www.brisconnections.com.au](http://www.brisconnections.com.au)



**BRISCONNECTIONS**

*smarter ways to move*

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### About BrisConnections

An investment in BrisConnections Unit Trusts comprises a stapled security made up of one unit in BrisConnections Investment Trust and one unit in BrisConnections Holding Trust. Stapled securities in BrisConnections are listed on the Australian Stock Exchange under the code "BCS".

BrisConnections has been awarded a 45 year concession to design, construct, operate, maintain and finance the Airport Link tollroad in Brisbane. Airport Link is a 6.7 kilometre multi-lane electronic free-flow tollroad with dual 5.7 kilometre tunnels. Upon completion, Airport Link will operate as a multi-destinational road connecting Brisbane's northern suburbs with Brisbane's CBD and Brisbane Airport, the North-South Bypass Tunnel and the Inner City Bypass. It will also serve as a key distribution road, connecting some of Brisbane's major destinations such as Brisbane Airport, the CBD, Royal Brisbane Hospital, Australia TradeCoast and Chermside Shopping Centre.

Airport Link is being constructed using a world class, innovative design solution, with connections avoiding intersection delays and streamlining traffic flows. Lane configuration will provide for separate traffic movements, with early decision points, to minimise traffic weaving and merging.

Airport Link is being built around an electronic free-flow tolling design. Electronic free-flow tolling is mandatory across all Queensland tollroads and Airport Link tags will be fully interoperable with other Queensland and Australian tollroads.

BrisConnections is also designing and constructing a portion of the Northern Busway between Windsor and Kedron and an upgrade of the East-West Arterial / Airport Drive / Gateway Motorway interchange at Brisbane Airport, both of which are funded by the Queensland Government. BrisConnections will not receive any revenue from these projects and they will both be handed over to the Queensland Government upon commissioning.

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WINDSOR TO KEDRON  
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