

MEDIA RELEASE

For immediate release

24 hour tunnelling underway on Airport Link, Australia's largest infrastructure project

Brisbane 25 May, 2009: BrisConnections today announced the start of 24-hour tunnelling on the \$4.8B Airport Link and Northern Busway (Windsor to Kedron) project, Australia's largest infrastructure project.

"Over the past seven months substantial progress has been made on Airport Link, and with roadheader tunnelling now underway around the clock the rate of advance in our tunnels will significantly increase," said BrisConnections CEO, Dr Ray Wilson.

Two 15-metre long roadheaders are currently in the ground at Bowen Hills and Windsor on Brisbane's north side, excavating the twin mainline tunnels for Airport Link and the Northern Busway, along with tunnel ramps.

As the project progresses another nine roadheaders will commence tunnelling, with each excavating up to 2500 cubic metres of rock and soil per week. And later this year the first of two 3000-tonne tunnel boring machines (TBMs) being used on the project will arrive in Australia and commence tunnelling in 2010.

"To build Airport Link and the Northern Busway we are using a combination of roadheader machines, TBMs and 'cut and cover' tunnelling techniques which will deliver Australia's largest infrastructure project for the state of Queensland," said Dr Wilson.

"This is Australia's largest privately funded infrastructure project and it will create 10,000 direct and indirect jobs over the next three years."

BrisConnections is building the Airport Link toll road, Northern Busway extension and the Airport Roundabout Upgrade for the Queensland Government at a total cost of \$4.8 billion. Last month Premier Anna Bligh announced that work on the roundabout upgrade would begin in April four months ahead of schedule.

Ends

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BRISCONNECTIONS

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About BrisConnections

An investment in BrisConnections Unit Trusts comprises a stapled security made up of one unit in BrisConnections Investment Trust and one unit in BrisConnections Holding Trust. Stapled securities in BrisConnections are partly paid securities and are listed on the Australian Stock Exchange under the code "BCSCB". There is one further instalment of \$1.00 per stapled security payable on 29 January 2010.

BrisConnections has been awarded a 45 year concession to design, construct, operate, maintain and finance the Airport Link toll road in Brisbane. Airport Link will be a 6.7 kilometre multi-lane electronic free-flow toll road with dual 5.7 kilometre tunnels. Upon completion, Airport Link will connect Brisbane's northern suburbs with Brisbane's CBD and Brisbane Airport, the North-South Bypass Tunnel and the Inner City Bypass. It will also serve as a key distribution road, connecting some of Brisbane's major destinations such as Brisbane Airport, the CBD, Royal Brisbane Hospital, Australia Trade Coast and Chermside Shopping Centre. Airport Link will be constructed using a world class, innovative design solution, with connections avoiding intersection delays and streamlining traffic flows. Lane configuration will provide for separate traffic movements, with early decision points, to minimise traffic weaving and merging.

BrisConnections will be built around an electronic free-flow tolling design. Electronic free-flow tolling is expected to be mandatory across all Queensland toll roads by July 2009 and Airport Link tags will be fully interoperable with other Queensland and Australian toll roads. The Airport Link catchment contains 60% of Brisbane's population and Airport Link will address serious traffic issues in the Brisbane metropolitan area, where the growth in peak hour traffic and travel time is currently the highest of any Australian capital city. Brisbane's economic and population growth are projected to continue to exceed the national average. Brisbane Airport is one of Australia's fastest growing Airports, with passenger growth of 10% per annum for the last 5 years.

BrisConnections will also design and construct a portion of the Northern Busway between Windsor and Kedron and an upgrade of the East-West Arterial / Airport Drive / Gateway Motorway interchange at Brisbane Airport, both of which will be funded by the Queensland Government. BrisConnections will not receive any revenue from these projects and they will both be handed over to the Queensland Government upon commissioning.