

## ASX Release

---

7 April 2009

### Preliminary Proposal to assist retail unitholders

BrisConnections Management Company Limited ("**BCMCL**") as responsible entity of BrisConnections Investment Trust and BrisConnections Holding Trust (collectively, the BrisConnections Unit Trusts - ASX Code: BCSCA) advises it has received a letter today from Macquarie Capital Advisers Limited regarding a proposal to assist retail unitholders.

The letter advises:

- Macquarie Capital Advisers Limited ("**Macquarie**"), Deutsche Bank AG ("**Deutsche**") and other parties are in active discussions on a proposal to put to retail unitholders in BrisConnections Investment Trust and BrisConnections Holding Trust ("**BCS**").
- Under the proposal Macquarie and Deutsche would not require retail BCS unitholders (as at record date of 3 April 2009) to be pursued for the instalment of \$1.00 per BCS unit payable to the BCS responsible entity on 29 April 2009, provided that all resolutions to be put to the forthcoming BCS unitholder meeting<sup>1</sup> ("**Resolutions**") are not passed.
- This would apply only to BCS's rights against unitholders personally. Units where the call is not paid would still be forfeited in accordance with the BCS constitutions and the underwriting agreement, but no further action would be taken against the retail unitholders.
- Any such proposal would only be available to retail unitholders if all Resolutions are defeated.
- No proposal has yet been agreed and there can be no assurance that any proposal will be agreed.
- Macquarie proposes unitholders take no action until a further announcement is released in relation to this proposal.

BCS will update the market in relation to the proposal in due course.

ENDS

~~~~~

### About BrisConnections

An investment in BrisConnections Unit Trusts comprises a stapled security made up of one unit in BrisConnections Investment Trust and one unit in BrisConnections Holding Trust. Stapled securities in BrisConnections are partly paid securities and are listed on the Australian Stock Exchange under the code "BCSCA" until 15 April 2009 and then "BCSCB". There are 2 further instalments of \$1.00 each per stapled security payable on 29 April 2009 and 29 January 2010 respectively.

---

<sup>1</sup> And any other resolutions which may be put to BCS unitholders without Macquarie's and Deutsche's consent.



**BRISCONNECTIONS**

*smarter ways to move*

## ASX Release

BrisConnections has been awarded a 45 year concession to design, construct, operate, maintain and finance the Airport Link tollroad in Brisbane. Airport Link will be a 6.7 kilometre multi-lane electronic free-flow tollroad with dual 5.7 kilometre tunnels. Upon completion, Airport Link will connect Brisbane's northern suburbs with Brisbane's CBD and Brisbane Airport, the North-South Bypass Tunnel and the Inner City Bypass. It will also serve as a key distribution road, connecting some of Brisbane's major destinations such as Brisbane Airport, the CBD, Royal Brisbane Hospital, Australia TradeCoast and Chermside Shopping Centre.

Airport Link will be constructed using a world class, innovative design solution, with connections avoiding intersection delays and streamlining traffic flows. Lane configuration will provide for separate traffic movements, with early decision points, to minimise traffic weaving and merging.

BrisConnections will be built around an electronic free-flow tolling design. Electronic free-flow tolling is expected to be mandatory across all Queensland tollroads by July 2009 and Airport Link tags will be fully interoperable with other Queensland and Australian tollroads.

The Airport Link catchment contains 60% of Brisbane's population and Airport Link will address serious traffic issues in the Brisbane metropolitan area, where the growth in peak hour traffic and travel time is currently the highest of any Australian capital city. Brisbane's economic and population growth are projected to continue to exceed the national average. Brisbane Airport is one of Australia's fastest growing Airports, with passenger growth of 10% per annum for the last 5 years.

BrisConnections will also design and construct a portion of the Northern Busway between Windsor and Kedron and an upgrade of the East-West Arterial / Airport Drive / Gateway Motorway interchange at Brisbane Airport, both of which will be funded by the Queensland Government. BrisConnections will not receive any revenue from these projects and they will both be handed over to the Queensland Government upon commissioning.

For further information please contact  
Tamira Herbst  
Company Secretary and General Counsel  
Tel: 617 3170 1903

**BrisConnections Management Company Limited** ABN 67 128 614 291 AFSL 322 275  
as responsible entity for BrisConnections Holding Trust ARSN 131 125 025 and  
BrisConnections Investment Trust ARSN 131 124 813

**Address** Level 2, Kedron Brook Building, 1 Gympie Road, Kedron Qld 4031 Australia  
PO Box 412 Lutwyche Qld 4030 Australia

**Investor Hotline** 1800 236 994 or +61 7 3170 1900

Link Market Services Limited, Locked Bag A14, South Sydney, NSW 1235 Australia

**Web** [www.brisconnections.com.au](http://www.brisconnections.com.au)

delivering **airportlink**  
**northernbusway**  
WINDSOR TO KEDRON  
**airportroundaboutupgrade**