



BRISCONNECTIONS

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ASX Release

1 February 2010

Third and Final instalment payable on 29 January 2010

BrisConnections Management Company Limited (**BMCL**) as responsible entity of BrisConnections Investment Trust and BrisConnections Holding Trust (ASX: BCS) notes that the third and final instalment of \$1.00 owing in respect of BrisConnections Holding Trust and BrisConnections Investment Trust (collectively **BCS**) partly paid stapled units was due on or by Friday 29 January 2010.

BMCL advises today that it has received and processed 99.4% of the total \$390,264,895 payable in respect of the third instalment owing on units in BCS. Some of these payments were made by cheque and are still subject to final clearance.

Unitholders who were the registered holder of units in BCS at the close of the BCS register on 22 January 2010 but failed to pay the second instalment by 29 January 2010 will receive a notice despatched by BMCL today. In accordance with BCS' constitutions, the notice advises defaulting unitholders that unless payment of all outstanding amounts on their defaulted units is received by Link Market Services (BCS' registry) **by 5.00 pm (Brisbane time) on Friday 12 February 2010** in accordance with the instructions specified in the notice, the rights of the defaulting unitholder attaching to their defaulted units in BCS (including voting rights and the entitlement to the distribution of income) will be suspended (until reinstated by BMCL) and that the defaulted units in BCS will be liable to be sold by BMCL.

In accordance with the underwriting agreement between BMCL, Macquarie Capital Advisers Limited (**MCAL**), Deutsche Bank AG Sydney Branch (**DB**) and others, it is proposed that the defaulted units in BCS will be sold by way of a public auction to be held in Brisbane on 8 March 2010. Details of any public auction will be advised to the market and advertised in a daily newspaper circulating generally throughout Australia. Proceeds from any sale of defaulted units will be applied according to the provisions in BCS' Constitutions, and priority will be given to the payment of certain expenses and then in respect of any unpaid instalment amounts, interest and other amounts payable. Defaulting unitholders remain liable therefore for any shortfall between the proceeds of sale and the total amount owing in respect of their defaulted units.

Pursuant to and subject to the terms of the underwriting agreement, MCAL and DB, as joint call underwriters, have an obligation to underwrite the call by each paying 50% of any call shortfall. In accordance with the terms of the underwriting agreement, depending on the amount of the call shortfall on or prior to specified notice dates, that shortfall in respect of the third instalment will be paid to BMCL on 17 March 2010 (being the call shortfall payment date for the purpose of the underwriting agreement).

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### About BrisConnections

An investment in BrisConnections Unit Trusts comprises a stapled security made up of one unit in BrisConnections Investment Trust and one unit in BrisConnections Holding Trust. Stapled securities in BrisConnections are fully paid securities and are listed on the Australian Stock Exchange under the code "BCS".

**BrisConnections Management Company Limited** ABN 67 128 614 291 AFSL 322 275  
as responsible entity for BrisConnections Holding Trust ARSN 131 125 025 and

BrisConnections Investment Trust ARSN 131 124 813

**Address** Level 2, Kedron Brook Building, 1 Gympie Road, Kedron Qld 4031 Australia  
PO Box 412 Lutwyche Qld 4030 Australia

**Investor Hotline** 1800 236 994 or +61 7 3170 1900

Link Market Services Limited, Locked Bag A14, South Sydney, NSW 1235 Australia

**Web** [www.brisconnections.com.au](http://www.brisconnections.com.au)



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BrisConnections has been awarded a 45 year concession to design, construct, operate, maintain and finance the Airport Link tollroad in Brisbane. Airport Link will be a 6.7 kilometre multi-lane electronic free-flow tollroad with dual 5.7 kilometre tunnels. Upon completion, Airport Link will connect Brisbane's northern suburbs with Brisbane's CBD and Brisbane Airport, the North-South Bypass Tunnel and the Inner City Bypass. It will also serve as a key distribution road, connecting some of Brisbane's major destinations such as Brisbane Airport, the CBD, Royal Brisbane Hospital, Australia TradeCoast and Cherside Shopping Centre.

Airport Link will be constructed using a world class, innovative design solution, with connections avoiding intersection delays and streamlining traffic flows. Lane configuration will provide for separate traffic movements, with early decision points, to minimise traffic weaving and merging.

Airport Link will be built around an electronic free-flow tolling design. Electronic free-flow tolling is expected to be mandatory across all Queensland tollroads by July 2009 and Airport Link tags will be fully interoperable with other Queensland and Australian tollroads.

The Airport Link catchment contains 60% of Brisbane's population and Airport Link will address serious traffic issues in the Brisbane metropolitan area, where the growth in peak hour traffic and travel time is currently the highest of any Australian capital city. Brisbane's economic and population growth are projected to continue to exceed the national average. Brisbane Airport is one of Australia's fastest growing Airports.

BrisConnections will also design and construct a portion of the Northern Busway between Windsor and Kedron and an upgrade of the East-West Arterial / Airport Drive / Gateway Motorway interchange at Brisbane Airport, both of which will be funded by the Queensland Government. BrisConnections will not receive any revenue from these projects and they will both be handed over to the Queensland Government upon commissioning.

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